WHITE PAPER

This White Paper has been prepared in collaboration with ATH21 law firm.

Compliance with information obligations		
N		**Content**
00	**Index**	
01	**Date of notification**	2025-12-01
02	**Declaration of conformity with Article 6(3) of Regulation (EU) 2023/1114**	This white paper on crypto assets has not been approved by any competent authority in any European Union member state. The crypto asset provider is solely responsible for the content of this technical report on crypto assets.
03	**Declaration of conformity with Article 6(6) of Regulation (EU) 2023/1114**	This crypto asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the management body's knowledge and belief, the information presented in the crypto asset white paper is fair, clear, and not misleading, and the crypto asset white paper does not contain any omissions that could affect its materiality.
04	**Declaration of conformity with Article 6(5)(a), (b), and (c) of Regulation (EU) 2023/1114**	The crypto asset referred to in this crypto asset white paper may lose some or all of its value, may not always be transferable, and may not be liquid.
05	**Declaration of conformity with Article 6(5)(d) of Regulation (EU) 2023/1114**	TRUE, the utility token mentioned in this white paper may not be redeemable for the goods or services promised in the crypto asset white paper, especially in the event of failure or discontinuation of the crypto asset project.

06	**Declaration of conformity with Article 6(5)(e) and (f) of Regulation (EU) 2023/1114**	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes provided for in Directive 97/9/EC of the European Parliament and of the Council or by the deposit guarantee schemes provided for in Directive 2014/49/EU of the European Parliament and of the Council.

N		Content
07	**Warning pursuant to Article 6(7), second subparagraph, of Regulation (EU) 2023/1114**	**Warning** This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08	**Features of crypto asset**	The $F token is an ERC-20 token on Ethereum Mainnet; its utility operates within the SynFutures ecosystem, enabling access to governance-related functionalities, potential fee benefits, staking-based participation mechanisms, and involvement in ecosystem-wide incentives. The token has a fixed supply of 10,000,000,000 $F, with no plans to create additional supply. At TGE, 12% of the supply (1.200.000.000 $F) was unlocked. Within the SynFutures ecosystem, the F token functions as a utility token that allows holders to access: - Voting power and governance participation, enabling holders to vote on proposals related to new feature integrations, protocol risk parameter integrations, protocol risk parameter adjustments, and other strategic initiatives. - Boost for airdrops, by staking tokens to increase the incentive accrual rate for future airdrops. - Access to additional ecosystem features, which may include integrations, partnerships, or community initiatives determined by the SynFutures governance process. These features are exclusively linked to the services, governance mechanisms, and infrastructure of the SynFutures ecosystem, ensuring that the value and use of the token remain integrated within the protocol's architecture. Under Regulation (EU) 2023/1114 (MiCA), the $F token is classified under the category "other crypto-assets," specifically in the utility token subcategory. It is not an asset-referenced token or an electronic money token, as it is not linked to specific assets or backed by currency to maintain a stable value.

09		<u>SynFutures services accessible with the $F token:</u> As previously mentioned, the F token provides access to the following services within the SynFutures ecosystem: Governance participation: F token holders may stake their tokens to obtain governance voting power. This voting power can be used to vote on ecosystem-related proposals, such as: - New feature integrations, - Protocol risk parameter adjustments, - Other strategic initiatives. Airdrop participation boost: Holders may stake F tokens to increase their incentive accrual rate for future airdrops under SynFutures ecosystem campaigns. Fee discounts and rewards: F token holders may be eligible for fee discounts and potential future rewards. The benefits are determined based on: - The amount of staked tokens, and - The duration of the staking period. Access to ecosystem features: Holding or staking F tokens may provide access to ecosystem-related features, such as: - Participation in specific programs or initiatives, - Access to integrations or collaborations within the SynFutures environment. All functionalities associated with the F token are exclusive to the SynFutures protocol and ecosystem. They are designed to reinforce participation, governance alignment, and long-term engagement among the SynFutures community.
10	**Key information about the public offering**	The $F token is a utility token issued on three different chains, as indicated in this White Paper, with a fixed supply of 10,000,000,000 $F. No additional tokens are planned to be created beyond this supply. At TGE, 12% of the total supply (1,200,000,000 F) was unlocked. The purpose of the admission to trading of $F is to progressively distribute the token supply across the SynFutures community, incentivizing participation in ecosystem governance, access to on-platform features, and alignment with protocol growth and development. The main technical and economic parameters of the $F token are summarized in the following table:

Concept	Detalles
Total token supply	10,000,000,000 $F
Allocation model	Phased distribution, including: Community - 28.5% (2,850,000,000 F) Foundation treasury - 25% (2,500,000,000 F) Bakers & Advisors - 23.5% (2,350,000,000 F) Core contributors - 15% (1,500,000,000 F) Protocol development - 5% (500,000,000 F) Liquidity - 3% (300,000,000 F)
Unlock at TGE	12% of total supply (1,200,000,000 F)
Target holders	Community members, ecosystem participants, contributors, and users engaging with the SynFutures protocol

<table>
<tr><th colspan="3">Part A: Information about the offeror or the person requesting admission to trading</th></tr>
<tr><th>N</th><th></th><th>Content</th></tr>
<tr><td>A.1</td><td>Name</td><td>FutureX Technology Limited</td></tr>
<tr><td>A.2</td><td>Legal form</td><td>Limited Liability company</td></tr>
<tr><td>A.3</td><td>Registered address</td><td>3rd Floor, Palm Grove House, Road Town, Tortola, VG 1110, British Virgin Islands</td></tr>
<tr><td>A.4</td><td>Head office</td><td>3rd Floor, Palm Grove House, Road Town, Tortola, VG 1110, British Virgin Islands</td></tr>
<tr><td>A.5</td><td>Registration date</td><td>15/05/2023</td></tr>
<tr><td>A.6</td><td>Legal entity identifier</td><td>2124062</td></tr>
<tr><td>A.7</td><td>Another identifier required pursuant to applicable national law</td><td>N/A</td></tr>
<tr><td>A.8</td><td>Contact telephone number</td><td>+852 6572 0566</td></tr>
<tr><td>A.9</td><td>E-mail address</td><td>foundation@synfutures.foundation</td></tr>
<tr><td>A.10</td><td>Response time (days)</td><td>5 working days</td></tr>
<tr><td>A.11</td><td>Parent company</td><td>IntoFuture Technology Ltd</td></tr>
<tr><td>A.12</td><td>Members of the management body</td><td>
<table>
<tr><th>Identity (names or other identifiers)</th><th>Business address</th><th>Functions of the members of the administrative body of the person requesting admission to trading</th></tr>
<tr><td>Rong Lin</td><td>12 STIRLING ROAD, #28-12 QUEENS, SINGAPORE 148955</td><td>Director</td></tr>
<tr><td>Yizhou Cao</td><td>3 CENTRAL BOULEVARD, #56-01, SINGAPORE 018965</td><td>Director</td></tr>
</table>
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</table>

A.13	**Business activity**	The person requesting admission to trading is an entity whose role within the SynFutures ecosystem is limited to the issuance, management and administration of the F token, in accordance with the tokenomics framework and the vesting schedules approved by the project's governance structure. The Issuer does not operate the SynFutures protocol, does not provide trading, custody, brokerage, exchange, execution or any other regulated crypto-asset or financial service, and does not intervene in user activity on the protocol or in any external platform. Its activities are restricted to: - administering token allocations to ecosystem contributors, partners and community programs; - managing vesting schedules and distribution events defined in the token allocation plan; - supporting transparency and compliance obligations relating to the F token; - coordinating with the Foundation and development entities exclusively for administrative, technical and governance-related matters. Description of the project and the wider SynFutures ecosystem: SynFutures aims to build a resilient, decentralized protocol for permissionless financial infrastructure, enabling open access to derivatives trading and community-governed development. The project focuses on creating an ecosystem that lowers participation barriers in global finance, allowing users to interact with derivatives markets without intermediaries or restrictive access. Over the past three years, Synfutures has developed a full-stack protocol and a growing community that supports its mission and long-term vision. Company business model: SynFutures' business model is based on the development of a decentralized protocol designed to support derivatives trading in an open, permissionless environment. The protocol introduces the F token, which enables community participation in governance, provides fee-related benefits and aligns ecosystem incentives for contributors and users. Products and services: Synfutures focuses on enabling decentralized access to derivatives markets while progressively decentralizing governance through the F token. The ecosystem provides the following services/features: - Permissionless derivatives protocol, allowing users to engage with trading markets without centralized control.

		- Governance participation, through which staked F tokens enable voting over protocol integrations, risk parameters, and strategic initiatives. - Aidrop incentive participation, enabling holders to boost accrual rates through staking when future campaigns are active. - Fee discounts, accessible to holders based on the amount and duration of staked tokens. - Community alignment, through token distribution categories supporting protocol development, liquidity, contributors, backers, and ecosystem initiatives. Target markets: SynFutures is oriented toward users participating in DeFi markets and decentralized financial ecosystems. Target segments include: - Users engaging with decentralized derivatives protocols. - Community members and contributors aligned with the development and governance of SynFutures. - Holders participating in staking, airdrop boosts or fee benefit mechanisms. - Partners or ecosystem collaborators involved in integrations or community programs.
A.14	**Parent company business activity**	IntoFuture Technology is a full-cycle technology development firm specializing in AI, web3 and other technology sectors. We provide tailored solutions to help businesses thrive in the digital age. Our services include platform development, UX/UI design, back-end and blockchain smart contract development, and data analytics.
A.15	**Newly established**	False
A.16	**Financial condition for the past three years**	Over the past three years, as a growth-stage technology company, our financial position has been supported primarily by capital injections from our investors. These funds have been allocated to research & development, team expansion, and operational costs as we build our product portfolio and client pipeline. Our company maintains a stable financial footing through prudent treasury management of the raised capital. We have not yet generated significant revenue from commercial operations, which is consistent with our current stage of focused development in the Web3 sectors.
A.17	**Financial condition since registration**	N/A

Part B: Information on the issuer, if different from the offeror or the person requesting admission to trading

This section is not applicable since the issuer and the person requesting admission to trading are the same party.

Part C: Information on the trading platform operator in cases where it prepares the crypto-asset white paper [e] information on other persons who prepare the crypto-asset white paper in accordance with the second subparagraph of Article 6(1) of Regulation (EU) 2023/1114

This section is not applicable.

Part D: Information about the cryptoasset project		
N		**Content**
D.1	**Crypto-asset project name**	SynFutures
D.2	**Crypto-assets name**	F token ("F")
D.3	**Abbreviation**	F
D.4	**Crypto-asset project description**	The SynFutures project is a decentralized protocol focused on building an open, permissionless financial ecosystem for derivatives trading. Its main objective is to create a resilient environment that enables users to participate in on-chain financial markets and progressively transition governance to the community. The F token functions as a utility and governance token within the ecosystem. It facilitates access to protocol-related features, including: - Voting power and governance participation, whereby staked F tokens allow holders to vote on proposals related to feature integrations, protocol parameter adjustments, and other strategic initiatives. - Boost for airdrops, enabling holders to stake their tokens to increase their incentive accrual rate for future airdrops. - Fee discounts and potential rewards, based on the amount and duration of token staking. - Access to ecosystem-related functions, which may include community initiatives, integrations, or participation programs. Unlike payment or general-purpose tokens, the F token is not designated as electronic money or a financial instrument. It serves as a governance-aligned token intended to reinforce community participation, decentralization, and decision-making in the SynFutures protocol. The architecture of SynFutures has evolved through several protocol versions, culminating in the launch of the SynFutures Foundation, which will work alongside $F token holders to guide the development and stewardship of the ecosystem. This includes providing resources, grants, and collaborations with third-party entities such as well as gathering community feedback. Other aspects to consider regarding the project are as follows:

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- Governance framework: SynFutures has established a phased decentralization process, beginning with the launch of the F token and followed by the integration of community governance mechanisms.
- Protocol evolution: The SynFutures ecosystem is expanding utility through governance rights, fee benefits linked to staking, and ongoing development of ecosystem integrations.
- Launch method: The launch took place at the Token Generation Event (TGE), during which 12% of the total supply was unlocked. The remaining allocations follow predefined vesting schedules depending on each allocation category.
- Project motivation: SynFutures was developed to address limitations in centralized derivatives markets and permissioned trading infrastructures. By prioritizing permissionless access, community alignment, and decentralized governance, the project aims to foster long-term sustainability and ecosystem participation.

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<tr><td>D.5</td><td>Details of all natural or legal persons involved in the implementation of the cryptoasset project</td><td>

<table>
<tr><th>Full name</th><th>Function</th><th>Address</th></tr>
<tr><td>Rong Lin</td><td>Director</td><td>12 STIRLING ROAD, #28-12 QUEENS, SINGAPORE 148955</td></tr>
<tr><td>Yizhou Cao</td><td>Director</td><td>3 Central Boulevard, #56-01, SINGAPORE 018965</td></tr>
<tr><td>IntoFuture Technology</td><td>Parent company</td><td>Craigmuir Chambers, Road Town, Tortola, VG 1110, British Virgin Islands</td></tr>
</table>

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<tr><td>D.6</td><td>Utility Token Classification</td><td>True - Yes</td></tr>
<tr><td>D.7</td><td>Key features of Goods/Services for Utility token projects</td><td>

The $F token acts as a utility token within the SynFutures ecosystem, providing access to benefits, rights, and incentives linked to protocol participation. Its uses include:

- Voting power and governance participation: F token holders become the primary drivers of governance in the SynFutures protocol. Staked tokens directly translate into voting power on proposals related to protocol upgrades, risk parameters, feature integrations, and strategic ecosystem decisions.

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		- Staking rewards and incentivization: Users who stake F tokens may receive rewards derived from network incentive programs. Staking strengthens user commitment, supports token utility, and contributes to the protocol's long-term sustainability. - Boost for airdrops: Staked F tokens provide a boost to future airdrop allocations. Whether tokens are received through an airdrop or purchased on an exchange, staking increases the accrual rate for future reward distributions. - Fee discounts and usage benefits: F token holders will be eligible for discounts on protocol fees, with the discount level associated with the amount and duration of tokens staked. SynFutures will publish specific parameters once the fee discount program becomes active. - Ecosystem participation and long-term engagement: The Foundation and the community intend to expand token use cases progressively. As the protocol evolves, the token may unlock additional benefits, including governance integrations, ecosystem rewards, and preferential access to future features.
D.8	**Plans for the token**	Phase 0 (December 2024): Launch date - TGE - Initiate token launch and voter base: The F token will be launched on the day of the TGE, establishing the initial governance voter base. Phase 1 (January 2025): Full governance deployment - During this phase, the SynFutures community will be able to start accessing governance mechanisms through the Synfutures Forum. - The SynFutures Foundation will integrate the governance framework by: (a) deploying the governance system, and (b) granting F token holders voting power on protocol development, parameter adjustments and treasury deployment. Phase 2 (Q3 2026): Long-term goals - Open and collaborative governance model intended to unlock new opportunities for protocol innovation and growth. - The governance process aims to: (a) Support the most important topics for ecosystem development. (b) Collect feedback from the broader community.

		(c) Ensure user priorities inform protocol evolution and treasure decisions.
D.9	**Resource allocation**	Non-financial contributions: - Core contributors and technical expertise: Since the protocol's inception in 2021, SynFutures' core contributors have developed the infrastructure, technical foundations, and community frameworks that enable the ecosystem. Their work includes: (a) Protocol engineering; (b) Product development; (c) Infrastructure and operational support; (d) Growth and ecosystem integrations. - Protocol development and research efforts: Ongoing contributions have focused on: (a) Building a permissionless, open derivatives protocol. (b) Implementing staking utilities linked to governance and ecosystem participation. (c) Designing decentralization processes through the SynFutures Foundation. (d) Establishing decentralization processes through the SynFutures Foundation. - Community governance and participation: Token holders are allowed to contribute to the protocol direction through governance voting, community input, and proposal participation, aligned with the transition to a community-driven protocol. Financial investments: - Foundation treasury (25% allocation): The SynFutures Foundation will deploy treasury resources toward: (a) Strategic partnerships and business development. (b) Operational expenses linked to protocol maintenance and development. (c) Sustaining long-term ecosystem initiatives. - Backers & Advisors (23.5% allocation): These allocations compensate for contributions of capital, expertise, and industry support to accelerate protocol adoption, growth and network reliability. - Protocol development (5% allocation): Funds allocated for:

		(a) Competitive compensation to retain top technical talent. (b) Security improvements, protocol audits, and infrastructure scaling. (c) Research into new blockchain technologies, AMMs, and consensus methods. (d) Integration with complementary projects and platforms. - Liquidity allocation (3%): Used to provide initial trading liquidity, support listings, and enable healthy liquidity in exchanges and markets. The entire liquidity allocation will be unlocked at the TGE.
D.10	**Planned use of Collected funds or crypto-Assets**	Not applicable, as this white paper was drawn up for the admission to trading and not for collecting funds for the crypto-asset-project.

Part E: Information on the public offering of cryptoassets or their admission to trading		
N	**Campo**	**Contenido**
E.1	**Public offering or admission to trading**	ATTR This white paper refers to admission to trading of $F tokens.
E.2	**Reasons for public offer or admission to trading**	The admission to trading of $F token aims to drive the decentralization, governance transition, and long-term sustainability of the SynFutures ecosystem. The token is designed to give the community a formal role in decision-making and ecosystem alignment, supporting a permissionless and community-driven financial protocol. In particular, admission to trading intends to: - Enable community participation in protocol governance, allowing token holders to vote on integration of new features, treasury development, risk parameters, and ecosystem development. - Strengthen liquidity and accessibility, facilitating token distribution among ecosystem participants and supporting the expansion of the protocol to a broader user base. - Promote decentralization, progressively transferring stewardship of the protocol from core contributors to the SynFutures Foundation and token holders. - Support long-term ecosystem development, ensuring that governance, protocol evolution, and community feedback mechanisms remain transparent and accessible. In this way, the admission seeks to ensure governance accessibility, transparency, long-term protocol resilience, and alignment with community needs.
E.3	**Fundraising target**	Not applicable
E.4	**Minimum subscription goals**	Not applicable
E.5	**Maximum subscription goals**	Not applicable
E.6	**Oversubscription acceptance**	False
E.7	**Oversubscription allocation**	Not applicable

E.8	**Issue price**	Not applicable
E.9	**Official currency or any other crypto-assets determining the issue price**	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public.
E.10	**Subscription fee**	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public.
E.11	**Offer price determination method**	Not applicable
E.12	**Total number of offered/traded crypto assets**	Currently, the total number of tokens that are unlocked is 2,908,510,638.
E.13	**Targeted holders**	ALL
E.14	**Holder restrictions**	KYC/AML Compliance: KYC and AML procedures, if required, will be conducted by the regulated trading platforms or third-party service providers that admit the F token for trading. Failure to comply with these procedures may result in the freezing of assets, transaction rejection, or any measures deemed necessary by the platform to ensure compliance with applicable regulations.
E.15	**Reimbursement notice**	Not applicable
E.16	**E.16 Refund mechanism**	Not applicable
E.17	**Refund timeline**	Not applicable
E.18	**Offer phases**	Not applicable
E.19	**Early purchase discount**	Not applicable
E.20	**Time-limited Offer**	Not applicable
E.21	**Subscription period beginning**	Not applicable
E.22	**Subscription period end**	Not applicable
E.23	**Safeguarding arrangements for offered funds/crypto- Assets**	Not applicable
E.24	**Payment methods for crypto-asset purchase**	The payment methods applied for the acquisition of $F will depend on the technical and operational capabilities of the trading platforms on which the token is listed. This may include trading pairs.

E.25	**Value transfer methods for reimbursement**	Not applicable
E.26	**Right of withdrawal**	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public.
E.27	**Transfer of purchased crypto-assets**	Not applicable
E.28	**Transfer time schedule**	Not applicable
E.29	**Purchaser's technical requirements**	Not applicable
E.30	**Crypto-asset service provider (CASP) name**	Not applicable
E.31	**CASP identifier**	Not applicable
E.32	**Placement form**	NTAV
E.33	**Trading platforms name**	Kraken (Payward Global Solutions Limited) Afterwards, $F token may be accessible to the public through other leading centralized exchanges (CEXs).
E.34	**Trading platforms Market Identifier Code (MiC)**	Not applicable
E.35	**Trading platforms access**	The $F token will be accessible to the public through leading centralized exchanges (CEXs). Investors will be able to access Trading Platforms through their websites and mobile apps. To trade $F, users should register, complete KYC (Know Your Customer) verification, and comply with Trading Platform's specific requirements.
E.36	**Involved costs**	Trading costs, including commissions or platform fees, are determined by the specific trading platform handling the F token listing.
E.37	**Offer expenses**	Not applicable
E.38	**Conflicts of interest**	The allocation of F tokens includes categories such as Core Contributors, Backers and Advisors, Foundation treasury, and Community allocations. These allocations may generate potential conflicts of interest if the incentives of these contributors diverge from the ecosystem's long-term governance objectives. Mitigation measures:

		- Vesting schedules and lock-ups apply to internal allocations (e.g., core contributors, packers, foundation treasury). - Token release follows a predefined emission schedule over several years. - Governance is progressively decentralized via a community-driven model, reducing unilateral decision-making. - Transparent governance forums (SynFutures Forum, proposals, on-chain voting) ensure alignment between stakeholders.
E.39	**Applicable law**	Not applicable
E.40	**Competent court**	Not applicable

Part F: Information on crypto assets		
N		**Content**
F.1	**Crypto-asset type**	Token description and classification: The F crypto-asset is a utility token designed to operate within the SynFutures protocol and the SynFutures Foundation ecosystem. It enables decentralized participation in protocol governance, incentivizes community engagement, and functions as an access instrument to ecosystem benefits such as fee discounts, staking rewards and airdrop boosts. The F token is not conceived as a financial instrument, nor does it grant rights of ownership, profit-sharing, debt, or interest. Instead, it serves as a governance/participatory token, whose primary purpose is to enable holders to contribute to protocol decision-making and benefit from ecosystem related utility features.
F.2	**Crypto-asset functionality**	The F token acts as the central mechanism of participation within the SynFutures ecosystem. Its utilities, grounded in user contribution and governance participation, are as follows: - Governance participation (voting power): $F holders may take part in protocol governance by staking their tokens, which gives them voting power in the SynFutures governance system. Staked F tokens translate directly into governance weight, allowing holders to vote on: (a) integration of new features and trading pairs, (b) protocol risk parameters, (c) allocation strategies from the Foundation Treasury, (d) ecosystem development initiatives. This governance role does not create shareholder-like rights; instead, it forms part of a decentralized, community-driven model. - Incentive boost for native ecosystem airdrops: F token holders may stake their tokens to improve their position in airdrop incentive structures. The token enables a boost on rewards, affecting, among others: (a) reward accrual for future campaign seasons, (b) participation benefits linked to prior ecosystem engagement. - Fee discounts and ecosystem rewards: F holders can access preferential fee conditions within the SynFutures perpetual futures environment. Discount levels are determined by the amount and

		duration of F tokens staked, allowing deeper protocol participation to translate into cost savings and operational benefits. This benefit is not a dividend, profit, or yield but a usage-based perk within the ecosystem. - Foundation governance collaboration: The Synfutures Foundation, together with F token holders, will progressively drive decentralization, including: (a) community proposals, (b) funding of ecosystem programs (grants, hackathons, partner integrations), and (c) research collaborations. - Community growth and ecosystem development: F tokens are used to strengthen participation in the ecosystem, by: (a) incentivizing onboarding of new users, (b) supporting builders through grants, (c) enabling community initiatives and hackathons, and (d) facilitating third-party integrations with complementary protocols. - The F token's distribution supports ecosystem sustainability and decentralization. It is split across: (a) Community - 28.5 % (2.85B F): Airdrop (7.5%), ecosystem incentives (20.5%), liquidity campaigns (0.5%). (b) Backers and advisors - 23.5% (2.35B F). (c) Foundation treasury - 25% (2.50B F). (d) Core contributors - 15% (1.50B F). (e) Protocol development - 5% (0.50B F). (f) Liquidity - 3% (0.30B F). Unlock mechanisms are progressive, with cliffs and linear schedules (3.5-4 years), ensuring alignment of contributors with long-term protocol development.

F.3	**Planned application of functionalities**	The intended application of the $F token focuses on enabling and strengthening the SynFutures ecosystem as it enters a decentralized governance phase. The token serves as a unit of participation and alignment between protocol contributors, community members, and the SynFutures Foundation. <u>Initial activation after distribution (post- TGE):</u> From the moment of distribution, F token holders are able to engage in the governance process and core incentive features of the SynFutures ecosystem. The initial use cases include: - Governance participation: Staked F tokens provide governance voting power. Holders may use their voting rights to participate in protocol proposals, integrations, parameter adjustments, and strategic initiatives of the SynFutures protocol and Foundation. - Airdrop boost mechanisms: F tokens may be staked to enhance eligibility and reward tiers for future ecosystem airdrops. This boost applies whether tokens are received through initial distribution or acquired via trading. - Fee discounts and ecosystem rewards: F holders may benefit from reduced trading and protocol fees, as well as reward programs tied to ecosystem participation. Details of each fee-reduction program will be communicated prior to activation. <u>Planned developments in the short and mid - term:</u> The functional scope of the F token is expected to expand progressively in accordance with the decentralization roadmap: - Expansion of participation rights: The Foundation will progressively integrate F holders into an increasingly open governance model, allowing community decisions to influence development priorities, treasury development, and strategic partnerships. - Support for protocol growth and adoption: F token incentives may be used to onboard new ecosystem participants, fund collaborations with research institutions, developers, and partners, and promote integration of third-party applications into the SynFutures protocol stack. - Long-term contributor alignment: Allocation programs to contributors, backers and advisors are subject to vesting, lock-ups and linear release schedules to mitigate conflicts of interest and ensure progressive alignment between community governance and project development. Long-term vision:

		SynFutures aims to become an open, decentralized derivatives ecosystem governed by its users. In this long-term vision: - The F token operates as the governance asset for collective decision-making related to the evolution of the protocol and treasury allocation. - The governance model is intended to transition from Foundation-initiated stewardship to a community-driven framework. - A collaborative process involving contributors, developers, researchers, industry partners and protocol users will determine priorities and governance outcomes.
A description of the characteristics of the crypto-asset, including the data necessary for the classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that article.		
F.4	**Type of crypto-asset white paper**	OTHR
F.5	**The type of submission**	NEWT
F.6	**Crypto-asset characteristics**	1. General characteristics: - Name: SynFutures token ($F token) - Type: Utility token, not classified as an asset-referenced token (ART) or electronic money token (EMT). - Blockchain: Ethereum Mainnet (ERC-20). - Total supply: 10,000,000,000 F 2. Classification according to MiCA (Regulation (EU) 2023/1114): The $F token is classified as a cryptoasset other than an asset-referenced token or an electronic money token, whose primary function is to enable participation in key functionalities of the SynFutures ecosystem, including governance, staking incentives, fee discounts, and community-driven development utilities. 3. Main functionality: The F token is designed to: - Participate in protocol governance: F holders stake tokens to participate in governance decisions over protocol features, risk parameters, integrations, treasury deployment and development priorities. - Boost rewards and eligibility in ecosystem initiatives: Stakers receive enhanced accrual rates in airdrops and incentive campaigns.

		- Fee discounts and rewards: F holders will be eligible for trading fee discounts and future incentive programs, which may depend on staking amount and duration. 4. Functionality activation: The token's initial utilities will be enabled from the Token Generation Event (TGE), including: - Voting power through staking; - Eligibility for Season-1 airdrop claiming; - Entry into governance participation mechanisms once the Foundation activates the formal framework post-TGE. 5. Purpose and narrative: The objective of the F token is to become the governance backbone of SynFutures, progressively transferring protocol decision-making to the community while rewarding participation, supporting long-term development and maintaining an open, permissionless derivatives ecosystem.
F.7	**Commercial name or trading name**	SynFutures ("F Token")
F.8	**Website of the issuer**	https://www.synfutures.com/
F.9	**Starting date of offer to the public or admission to trading**	The starting date of the admission to trading will fall within 10 days following the expiry of the MiCA Article 8.5 notification period.
F.10	**Publication date**	The publication date will be scheduled within 10 days following the expiry of the MiCA Article 8.5 notification period and will coincide with the admission to trading date.
F.11	**Any other services provided by the issuer**	N/A
F.12	**Language or languages of the crypto-asset white paper**	English
F.13	**Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available**	Not applicable
F.14	**Functionally fungible group digital token identifier, where available**	Not applicable

F.15	**Voluntary data flag**	False
F.16	**Personal data flag**	False
F.17	**LEI eligibility**	Not applicable
F.18	**Home Member State**	Spain
F.19	**Host Member States**	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Germany, Sweden.

Part G: Information on rights and obligations related to crypto assets		
N		**Content**
G.1	**Purchaser rights and obligations**	Buyers' rights: - F tokens are strictly configured as utility tokens within the SynFutures ecosystem. Their purpose is to enable participation in the protocol's governance mechanisms, incentives linked to ecosystem activity, liquidity programs, and future decision-making processes. - The acquisition of F tokens does not confer any ownership rights, profit sharing, dividends, or voting rights, comparable to securities, equity instruments, or debt instruments. Holders do not acquire rights over SynFurures' assets, intellectual property, or corporate structure. - Buyers shall have the right to receive clear, transparent, and up-to-date information, including updates to this White Paper or relevant disclosures, in accordance with Regulation (EU) 2023/1114. Obligations of buyers: - Buyers must provide accurate and complete information when engaging with trading platforms or service providers, including data required to comply with anti-money laundering (AML) and counter-terrorist financing (CFT) obligations. - Buyers must respect and comply with market access restrictions, regulatory requirements, and token usage limitations imposed by centralized or decentralized trading venues. - F tokens must be used exclusively in accordance with the permitted functions of the SynFutures ecosystem.
G.2	**Exercise of rights and obligations**	Not applicable
G.3	**Conditions for modifications of rights and obligations**	In the event that extraordinary circumstances require modifications, SynFutures will immediately notify all participants. Any changes will be applied in strict compliance with Regulation (EU) 2023/1114 (MiCA) and other applicable European Union regulations, and will be reflected in an updated version of this White Paper.
A description of the characteristics of the crypto-asset, including the data necessary for the classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that article.		

G.4	**Future public offers**	Not applicable
G.5	**Issuer retained crypto-assets**	The total supply of F token amounts to 10,000,000,000. The allocation is designed to: - reward early protocol contributors and users, - support protocol development and sustainability, - enable governance decentralization, and - ensure long-term ecosystem growth. Token allocations and release structures are as follows: 1.- Community (28.5%) (2,850,000,000 F). The community allocation rewards active builders, users, and contributors, facilitating adoption and long-term engagement across the SynFutures ecosystem. 1.1. Airdrop - 7.5% (750,000,000 F): Allocated to users consistently interacting with SynFutures protocol v1, v2 and v3. All airdrop tokens have been unlocked at TGE. 1.2. Ecosystem - 20.5% (2,050,000,000 F). This allocation supports: - onboarding incentive programs, - partnerships, - third-party developer grants, - hackathons and community initiatives. Tokens allocated to ecosystem growth are unlocked linearly over four years from TGE. 1.3. Liquidity campaigns - 0.5% (50,000,000 F): Designed to accelerate listing and trading activities on centralized and decentralized exchanges, increasing token accessibility and adoption. Tokens allocated to liquidity campaigns were fully unlocked at TGE. 2.- Backers and advisors - 23.5% (2,350,000,000 F): Reserved for strategic backers, investors, and advisors who have contributed funds, expertise, and support to SynFutures. Unlock schedule: - six-month cliff, then - linear unlock over the following 3.5 years. This vesting model ensures alignment with SynFutures' long-term development roadmap. 3.- Foundation treasury - 25% (2,500,000,000 F): The SynFutures Foundation treasury ensures long-term sustainability, development, and operational stability of the protocol. Funds may be allocated to: - strategic and business development partners, - operational costs,

		- innovation and ecosystem programs. Unlock schedule: - 0.5% of total supply unlocked at TGE, and - the remaining 24.5% unlocks linearly across 4 years. This gradual release is intended to avoid token concentration risks and support ongoing decentralization. 4.- Core contributors - 15% (1,500,000,000 F): Rewarding contributors who developed SynFutures' core protocol, including: - engineering, - product development, - infrastructure, - security, - operations. Unlock schedule: 6-month lockup, followed by linear unlock over 3.5 years. This vesting ensures continued contributor alignment with long-term project development. 5.- Protocol development - 5% (500,000,000 F): Dedicated to research, protocol upgrades, security improvements, and scaling. Funds may support: - competitive hiring and retention of technical talent, - protocol audits and infrastructure improvements, - R&D for AMM mechanisms, derivatives, and consensus technology, - integrations with external decentralized protocols and platforms. Unlock schedule: 0.5% unlocked at the TGE, and the remainder unlocked across four years. 6.- Liquidity - 3% (300,000,000 F): Designed to maintain sufficient token liquidity and enable seamless market operations. Funds are being used for: - initial liquidity on exchanges, - incentive mechanisms for liquidity participants, - support of token listing as SynFutures expands globally.
G.6	**Utility token classification**	TRUE
G.7	**Key features of goods/services of utility tokens**	The $F token is strictly configured as a utility token, within the SynFutures protocol and the SynFutures Foundation ecosystem.

		Its primary purpose is to grant users access to functionality directly linked to the governance, participation, and use of the protocol, and not to confer any form of financial return, profit-sharing rights, or ownership. In particular, F token holders will be able to: - Participate in protocol governance: F token holders may participate in decision-making processes relevant to the development and operation of the SynFutures ecosystem. This includes, among others: (a) submitting or voting on ecosystem proposals, (b) proposing integrations, (c) adjusting risk parameters, (d) providing strategic feedback on future development. Governance rights are exercised within the framework progressively deployed by the SynFutures Foundation and do not imply ownership or control over SynFutures as an entity or its assets. - Access staking-based participation benefits: F holders may stake their tokens to: (a) activate, their governance, voting power ("skin in the game", (b) boost their participation incentives within SynFutures campaigns, (c) increase eligibility for ecosystem benefit distributions (e.g., boosted airdrops). Staking does not entitle holders to dividends, guaranteed returns, or interest. Its purpose is purely to align incentives and encourage active participation and long-term commitment to the protocol. - Obtain fee reductions and platform benefits: Within the SynFutures ecosystem, token holders may access: (a) discounts on trading fees, and (b) utility-based rewards linked to the level and duration of ecosystem participation. These reductions are contingent on operational conditions defined by the SynFutures Foundation and may be modified or discounted depending on protocol requirements, regulatory compliance, or risk management. - Support the development and expansion of the ecosystem: A portion of the tokenomics structure is intended to: (a) incentivize community contributions, (b) onboard new users through incentive programs,

		(c) reward ecosystem participation during strategic campaigns, such as hackathons or growth initiatives, (d) assist in adoption of protocol features across SynFutures v1, v2 and v3. - Strengthen the sustainability of the SynFutures protocol: The F token may be used as part of technical and community-governance mechanisms designed to: (a) reinforce long-term protocol stability, (b) provide strategic incentives for developers and contributors, (c) support integrations with third-party entities or infrastructure, (d) ensure continuity of research, engineering, and innovation.
G.8	**Utility tokens redemption**	Redemption mechanism: The $F token does not grant a right of redemption against the issuer, nor does it represent a claim against the SynFutures Foundation or any other legal entity. The token is not designed as a stable-value or redeemable instrument. However, holders may "redeem/utilize" the token within the ecosystem through the following non-financial mechanisms: - Participating in governance processes using staked F tokens. - Receiving access to internal incentive systems, such as fee discounts or boost programs. - Participating in community initiatives and strategic development programs founded by the Foundation.
G.9	**Non-trading request**	False
G.10	**Crypto-assets purchase or sale modalities**	Not applicable
G.11	**Crypto-assets transfer restrictions**	Admission to trading The $F token is transferable on supported networks following its initial distribution. The token is issued on Ethereum Mainnet (ERC-20), with an officially supported bridged version on Base via Superbridge and on BNB Chain via LayerZero. Network details: - ETH Mainnet: 0x6e15A54B5EcAc17e58daDedDbe8506a7560252F9 - Base (bridged) :0x2c24497d4086490e7ead87cc12597fb50c2e6ed6 - BNB Smart Chain (bridged): 0xc9ccbd76c2353e593cc975f13295e8289d04d3bb

		Vesting-based transfer limitations: Allocations destined for contributors, backers, advisors, and treasury are subject to vesting mechanisms designed to prevent immediate liquidation of large token quantities and to promote long-term ecosystem stability. Jurisdictional restrictions: The transfer or use of $F tokens may be restricted or prohibited in certain jurisdictions where local regulations impose restrictions on the trading of crypto assets. Holders are responsible for complying with the applicable regulations in their place of residence. Wallet compatibility: F tokens must be stored in wallets compatible with: ERC-20 standards on Ethereum Mainnet, and supported bridged versions on Base or BNB. Transferring tokens to incompatible wallets may result in the permanent loss of tokens. Secondary market restrictions: $F may face restrictions on secondary market trading depending on the platform and applicable regulations. The team may impose temporary or permanent transfer restrictions to ensure compliance with regulatory frameworks and protect the integrity of the market. These transfer restrictions are designed to protect both the purchasers and the broader ecosystem, ensuring that the $F token remains compliant with legal obligations and functions securely within its intended use.
G.12	**Supply adjustment protocols**	False
G.13	**Supply adjustment mechanisms**	SynFutures does not implement algorithmic supply expansion. However, several mechanisms are designed to support long-term sustainability and mitigate excessive token emissions: - Vesting schedule and lock-ups: Allocations to backers, advisors, core contributors, protocol development, and foundation treasury are subject to cliffs and progressive linear unlock schedules. This reduces short-term circulating supply and avoids abrupt token releases. - Treasury management: The SynFutures Foundation may utilize the treasury to support ecosystem needs, liquidity provisioning, partnerships, or community initiatives, which indirectly influences circulating supply dynamics.

		- Non-speculative emission: Only 12% of the total supply (1.2B F tokens) will be unlocked at the TGE. The remaining 88% will be progressively released over multiple years according to predefined vesting schedules. These mechanisms collectively aim to ensure controlled token circulation, foster ecosystem maturity, and protect long-term value creation.
G.14	**Token value protection schemes**	True
G.15	**Token value protection schemes description**	Internal allocations to ecosystem participants (e.g., backers, advisors, contributors, treasury) are subject to lock-up periods and structured vesting schedules. These measures are designed to: - align incentives between long-term participants and the community, - prevent premature and coordinated token liquidation, - ensure progressive and sustainable token distribution, - promote the stability of the market after TGE. Each allocation category follows a predefined cliff + linear vesting model, as disclosed in the initial tokenomics plan published by SynFutures.
G.16	**Compensation schemes**	False
G.17	**Compensation schemes description**	Not applicable
G.18	**Applicable law**	Any dispute arising out of or in connection with this White Paper and the $F Token shall be governed exclusively by the laws of British Virgin Islands , without regard to conflict of law rules or principles, except to the extent that such disputes are governed by applicable law pursuant to the terms and conditions of the respective Trading Platform on which $F Token has been admitted for trading.
G.19	**Competent court**	Subject to applicable mandatory regulations, any dispute arising in connection with this White Paper or with $F, including those relating to its validity, nullity, breach, or termination, shall be submitted to the exclusive jurisdiction of the Courts and Tribunals of the State Court of Singapore, except to the extent that such disputes are subject to a dispute resolution mechanism set forth in the terms and conditions of the respective Trading Platform on which the $F Token has been admitted for trading.

Part H: Information on the underlying technology		
N		**Content**
H.1	**Distributed ledger technology (DLT)**	<u>General information about distributed ledger technology and blockchain technology.</u> Distributed ledger technology (DLT) describes a decentralized, distributed network system architecture in which multiple participants maintain and verify a shared database. Unlike traditional databases, DLT systems do not rely on a central authority to ensure data consistency and security. Instead, they distribute control across a network of computers (nodes) and require that all changes be recorded and accepted by the nodes. This distributed approach improves the resilience and security of the system, as well as the transparency of the data stored in it, without the need for trust between the actors in the systems. Blockchain technology is a subset of DLT technology, in which the distributed database maintains a constantly growing list of records, called blocks, that are linked together in chronological order and protected by cryptographic techniques. A blockchain typically has the following key characteristics: - Distribution: a blockchain operates on a network of nodes, each of which contains a copy of the ledger and participates in the process of verifying and synchronizing transactions. - Security: Blockchain uses advanced cryptographic methods to protect data. Each block contains a cryptographic hash (a "digital fingerprint") of the previous block, a timestamp, and transaction data. This structure ensures that once data is recorded, it cannot be retroactively modified without also changing all subsequent blocks, which would require the consensus of the majority of nodes in the network. - Transparency and immutability. Transactions on a blockchain are typically visible to all participants in the network, providing transparency. Once a transaction is confirmed and added to the blockchain, it is virtually immutable due to the cryptographic methods used, meaning it cannot be modified or deleted. <u>DLT used by SynFutures</u> The native ecosystem token, F, is implemented as an ERC-20 smart contract on Ethereum Mainnet, which serves as its canonical and reference deployment. All core token mechanics — including derivatives trading integration, staking eligibility, and governance enablement — are enforced through Ethereum-based smart contracts. While F remains an Ethereum-native asset, it can be bridged to other EVM-compatible networks, such as Base, or BNB Smart Chain through decentralized bridge frameworks (e.g., Superbridge). In these

		environments, the token preserves full compatibility with the canonical ERC-20 implementation on Ethereum. The SynFutures protocol itself operates across multiple networks, including Base and Blast, enabling users to trade perpetual markets regardless of the chain they choose. Multichain market availability does not imply separate token deployments; rather, bridged representations of F ensure that the token retains a unified supply and behavior across supported networks. Features: Operational characteristics of the SynFutures protocol on DLT are: - Token utilities: F holders benefit from functions such as voting participation in decentralization phases, staking-based incentives, fee discounts and reward mechanisms, and airdrop boosts. - Transparent tokenomics: Token allocation, cliffs, vesting schedules, and team/partner distributions are enforced by Ethereum smart contracts and are verifiable on-chain. - Network composability: As an ERC-20 asset, the token remains interoperable with Ethereum-based tooling, DeFi primitives, and infrastructure (DEXs, bridges, wallets and DeFi integrations). Transaction costs Gas fees associated with SynFutures protocol interactions are denominated in ETH. The cost fluctuates according to Ethereum network congestion and the complexity of the underlying smart contract interactions. - Token transfers, staking, vesting withdrawals, and protocol actions incur standard ERC-20 interaction costs. - Users bear responsibility for sufficient gas balance and correct configuration of transaction parameters. History and test results SynFutures has been in continuous development since 2021. During this period, it has delivered several product interactions - v1, v2, and v3 - each refining trading mechanics and improving user experience. Over time, SynFutures has validated key aspects of protocol resilience, including: - sustained community engagement and ecosystem participation from early users, builders, and liquidity providers. - progressive infrastructure growth, supported by contributors focused on engineering, product, security, and operations. - third-party integrations and industry collaboration, enabling the expansion of trading venues, liquidity programs, and partner-driven initiatives.

		These milestones have provided the foundation for the creation of the SynFutures Foundation and the launch of the F token, completing a crucial step toward decentralization. Energy efficiency SynFutures operates on the Base chain and directly inherits the energy efficiency benefits of Ethereum's Proof-of-Stake (PoS) consensus mechanism. PoS eliminates the computational intensity associated with Proof-of-Work systems and significantly reduces the environmental footprint of blockchain operations. By building its governance and token model on Ethereum PoS, SynFutures maintains: - sustainability and resource efficiency, aligned with industry best practices and EU regulatory priorities such as MiCA. - operational scalability, without requiring energy-intensive infrastructure or off-chain proof systems. This approach ensures that the protocol's decentralization efforts and token distribution are conducted in an environmentally responsible manner. Developer and user ecosystem SynFutures is built natively on the Ethereum ecosystem and provides an accessible and permissionless environment for perpetual futures trading. Developers, builders, and market participants can interact with the protocol using standard Web3 tools, wallets, and smart contract integrations available on Ethereum Mainnet. Since its launch in 2021, SynFutures' core contributors have focused on creating a resilient decentralized protocol and a comprehensive trading infrastructure. The community has progressively expanded around the SynFutures vision and mission, supporting product adoption and growth. SynFutures' ecosystem is further strengthened by partnerships, research collaborations, and community engagement. These include exchange integrations, industry cooperation, and incentive campaigns to onboard new users and developers into the protocol. Why F Token / Why this architecture The introduction of the F token represents the next step in SynFuture's decentralization roadmap. Rather than concentrating control in a single core team, the token allows community-driven participation in protocol governance and aligns incentives between users, contributors, backers, and long-term stakeholders.

		The F token enables holders to: - Vote and participate in governance, influencing protocol parameters, integrations, risk frameworks, and strategic initiatives. - Accrue benefits such as fee discounts and staking-based rewards, reinforcing long-term engagement. - Boost participation in future airdrops, incentivizing active involvement across different phases of the ecosystem. By distributing decision-making power to token holders and the SynFutures Foundation, the protocol transitions from a centralized development model to an open community-governed financial infrastructure.
H.2	**Protocols and technical standards**	SynFutures is a decentralised protocol which operates through a set of smart contracts deployed on a public blockchain, enabling users to interact with on-chain mechanisms for creating and providing liquidity, as well as trading. The system combines an AMM model with an on-chain order-book framework, both executed entirely through publicly verifiable smart-contract logic. From a technical standpoint, the Protocol consists of a series of smart contracts that coordinate user interactions and allow participants to engage with the system directly while retaining exclusive control over their private keys and digital assets. The core of the Protocol is built around the Oyster AMM, an algorithmic model that combines on-chain liquidity provision mechanisms with a native on-chain order-matching framework. All operational logic, including the registration and execution of user instructions or the allocation of available liquidity, occurs entirely on-chain, transparently and deterministically. No off-chain servers, privileged matching engines or centralised infrastructures are used in the operation of the protocol. The system operates in a modular and open manner, allowing third parties to interact with or build on top of the protocol without requiring approval or special permissions and all interactions are governed by publicly auditable code, ensuring a neutral, transparent and predictable execution environment, the SynFutures Ecosystem.

H.3	**Technology used**	The $F token operates on Ethereum using the ERC-20 standard, ensuring compatibility with all major wallets and exchanges. Tokens are held in self-custodial Ethereum wallets, secured through private-key encryption and recovery mechanisms. All token-related actions—issuance, vesting, and transfers—are managed by audited smart contracts deployed by - and settled on Ethereum mainnet. Together, these technologies guarantee secure custody, transparent transfers, and efficient performance within a decentralized and interoperable infrastructure.
H.4	**Consensus mechanism**	The SynFutures protocol does not introduce its own validator network or alternative consensus layer. SynFutures protocol operates on Base, with additional token availability across Base and BNB through standard bridging mechanisms.
H.5	**Incentive mechanisms and applicable fees**	SynFutures integrates a utility-driven incentive model centered around the F token, designed to foster active participation in governance, liquidity provision, ecosystem development, and protocol sustainability. - Staking incentives: Holders of the F token may stake their tokens to: (a) Boost eligibility for future airdrops: The protocol confirms that staking increases the accrual rate for upcoming airdrops and rewards during multi-season incentive campaigns. (b) Participate in governance processes: Staked tokens directly translate into voting power, enabling token holders to vote on proposals related to protocol parameters, future integrations, risk management, and other strategic initiatives within the ecosystem. - Fee discounts and user rewards: (a) F token holders will be eligible to obtain free discounts based on the amount and duration of their staked tokens. (b) Additional programmatic incentives may include future reward programs, with implementation details to be disclosed as the ecosystem evolves. - Ecosystem rewards: The SynFutures ecosystem includes dedicated allocations for community and growth incentives: (a) airdrop campaigns (7.5% of total supply). Favours early contributors and active users across v1/v2/v3. (b) ecosystem incentives (20.5% of supply). Funds participation programs designed to expand protocol adoption, including:

		(i) onboarding incentives for new users, (ii) hackathons and community initiatives, (iii) third-party developer grants, (iv) partnership-driven growth programs. - Liquidity support: SynFutures uses F token incentives to: (a) Provide initial liquidity for token trading pairs at launch, (b) Support token listings on new exchanges, (c) Maintain healthy liquidity across markets through incentive mechanisms. - Governance participation: The F token acts as a governance asset, not purely as a speculative vehicle. Its utility includes: (a) Voting rights in the SynFutures governance process, (b) Community input on treasury distribution, (c) Participation in protocol development decisions, (d) Influence on long-term ecosystem direction. This ensures that influence within the protocol aligns with active contribution rather than short-term speculation.
H.6	**Use of distributed ledger technology**	True – Yes, DLT operated by the issuer or a third-party acting on the issuer's behalf
H.7	**DLT functionality description**	The distributed ledger technology used for the F token is the Ethereum blockchain, which provides a decentralized, permissionless and publicly verifiable settlement layer. The token operates as an ERC-20 asset, meaning that issuance, storage and transfers are executed through smart contracts deployed on Ethereum Mainnet. All token-related actions (such as allocations, vesting schedules, and transfers) are enforced programmatically by the corresponding smart contracts, ensuring transparency, traceability and immutability. Network security and transaction finality are inherited directly from Ethereum's POS consensus, without reliance on proprietary validator systems.
H.8	**Audit**	TRUE
H.9	**Audit outcome**	In this audit, Quantstamp reviewed the SynFutures token implementation, as well as a staking vault with an upgradability mechanism. The SynFuturesStakingVault contract enables users to deposit/stake into the

		vault and eventually withdraw ("release") their tokens back to their address, after an unstake request and a passed unstake cooldown (pendingDuration) of a maximum of 14 days. The deposit, unstake, and release interactions emit events, which will be tracked by an off-chain component. This out of scope off-chain component will then keep track of the user's stake and calculate the corresponding votes enabling an off-chain governance solution. No major issues were identified. The given set of contracts is robust with an excellent test suite. Update Fix-Review: All findings were either fixed or reasonably acknowledged. Find the full Audit Outcome clicking on the link below https://www.synfutures.com/SynFutures-Governance-Final-Report.pdf

Part I – Information on risks		
N		**Content**
I.1	**Offer-related risks**	Warnings: Prospective buyers of $F tokens are advised to read all the background information and the white paper. Participants could lose all or part of the capital contributed, and should be fully aware that the acquisition of tokens does not guarantee profitability or recovery of the investment made. $f tokens involve a high degree of risk and should only be considered by individuals with experience in purchasing, custody, and intellectual and technical knowledge about the issuance, operation, and other operations related to crypto assets. The allocation of $F tokens should only be considered by individuals who do not require liquidity and can withstand the total loss of their purchase. The cryptoasset may lose some or all of its value. The cryptoasset may not always be transferable. The cryptoasset may not be liquid. The cryptoasset will not be redeemable for the goods or services promised in this cryptoasset white paper, especially in the event of failure or interruption of the cryptoasset project. The crypto asset is not covered by the investor compensation schemes provided for in Directive 97/9/EC of the European Parliament and of the Council. The crypto asset is not covered by the deposit guarantee schemes provided for in Directive 2014/49/EU. Cryptoassets are a new asset class that combines computing, finance, economics, and cooperation and coordination within the user community. In this section of the white paper, we present what we consider to be a comprehensive statement of the risks. There are risks that we face now and will face in the future that we cannot identify at this time. Risks: There are technical and operational risks. The functioning of $F tokens depends on the proper operation of the blockchain on which they are issued and the robustness of the smart contracts that manage their issuance, custody, and transfer. Coding errors, infrastructure failures, or undetected vulnerabilities could lead to unforeseen consequences, including financial losses, token lockouts, or external attacks such as hacks, phishing, or other forms of cyberattacks. Force majeure: cyber attacks and other malicious attacks targeting the issuer may have a significant adverse effect on the value of $F tokens, which could lose all or virtually all of their value. The risk of accidental loss (e.g., in the event of force majeure, including theft or deactivation by third parties) shall in any case be borne by the participant. The company shall not be liable in any case for slight negligence towards business customers, nor for gross negligence.

		The success of the SynFutures project, and therefore the long-term value of the tokens, will depend largely on the promotion team's execution of the roadmap, the development of its ecosystem, and its ability to attract and retain a sufficient user base.
I.2	**Risks related to the issuer**	SynFutures, in its dual capacity as issuer and entity responsible for the admission to trading of $F tokens, assumes direct responsibility for their creation, issuance and continued availability to investors and users within the SynFutures ecosystem. Consequently, the risks associated with the corporate structure, the viability of the project, regulatory compliance, and the admission to trading process itself fall under the same entity. The tokens are made available to participants in the state in which they are issued, without the issuer providing any additional guarantees of value, marketability, or suitability for a specific purpose. - Business viability risk: SynFutures Ecosystem is still in a development and expansion phase. There is no guarantee that the project will achieve its roadmap goals or that adoption by users and liquidity providers will materialize. The success of the SynFutures Foundation, the depth of community participation and governance, and the protocol's ability to attract and retain users will strongly influence the long-term sustainability of the project and, indirectly, the perceived value of the F token. - Regulatory risks: Compliance with Regulation (EU) 2023/1114 (MiCA) is a priority objective. However, future legislative changes or interpretative differences with other jurisdictions (e.g., the US or Asia) could limit the availability of the token or impose additional requirements. - Contractual and technological risks: Any incident affecting the smart contracts used, the custody mechanisms, or the blockchain infrastructure will directly impact the issuer's activity.
I.3	**Crypto-assets-related risks**	The acquisition and holding of $F entails a series of risks inherent to crypto assets, derived both from their technological nature and from the dynamics of the markets in which they are traded. Potential investors should be fully aware that these risks may significantly impact the value, liquidity, and usability of the token. Dependence on value and utility: The value of $F will depend largely on the success of the development, launch, and adoption of the platform linked to the project. To the extent that adoption is limited, or there are delays or failures in the execution of the project, the token could lack real utility and therefore lose its economic value entirely or substantially. General economic conditions: External factors such as economic recessions, instability in financial markets, or decreased investment in digital assets may negatively affect the liquidity and price of the token. Such market conditions are beyond the issuer's control and may have an adverse impact on the viability of the project. Regulatory changes: The evolution of the regulatory framework, including the implementation of regulations such as Regulation (EU) 2023/1114 on

		crypto-asset markets (MiCA), could entail increased compliance burdens, restrictions on token trading, or limitations on its availability in certain jurisdictions. These legal changes could reduce the functionality or appeal of the token for users. Risks of fraud and scams: The crypto ecosystem is susceptible to fraudulent activities such as phishing, malicious airdrops, identity theft, or manipulation schemes. Exposure to these types of risks could result in irreversible losses for token holders, even if the issuer is not responsible for such activities. Irreversibility of transactions: Blockchain transactions are, by nature, immutable. Consequently, transfers made in error, under duress, or fraudulently cannot be reversed. The issuer assumes no responsibility and cannot compensate the investor for erroneous or unauthorized transactions. Private key management: The security of $F depends directly on the proper management of private keys by users. The loss, theft, or misuse of these keys could lead to the permanent loss of tokens, with no possibility of recovery by the issuer. Custody risk: If holders decide to entrust the custody of their tokens to third parties, any failure or malpractice on the part of such custodians could result in the loss of assets. The issuer shall not be liable for incidents arising from external custody. Privacy and traceability: While blockchain transactions offer transparency, this same feature means that transactions are publicly recorded. With analysis tools, it is possible to link addresses to real identities, which can pose risks to the privacy of the owners. Tax risks: Depending on the jurisdiction, transactions involving $F may generate tax obligations. It shall be the sole responsibility of the investor to be aware of and comply with the applicable tax regulations. Market volatility: The price of crypto assets is highly volatile due to market dynamics, speculation, and variations in demand. $F could experience extreme fluctuations that could result in significant or total losses for its holders. Market demand: The utility and value of $F will depend on the degree of adoption of the platform and the projected ecosystem. Failure to meet market expectations could have an adverse effect on the value of the token.
I.4	**Project implementation-related risks**	The implementation of the SynFutures token project is subject to a number of risks that may affect the development, launch, and adoption of the token. These risks, common to many blockchain-based initiatives, should be carefully considered by potential purchasers and participants, as they may significantly influence the viability and sustainability of the project. Risks related to technical development: The operation of $F depends on smart contracts deployed on a blockchain infrastructure. Although these contracts are designed to be secure and reliable, the occurrence of programming errors, vulnerabilities, or failures that could affect token

		distribution, transfers, or intended use within the ecosystem cannot be ruled out. Furthermore, as the project relies on the stability and security of the underlying blockchain network, any episode of congestion, downtime, or security breach could negatively impact the functionality of the token. Regulatory and compliance risks: Although $F is designed to comply with MiCA and other applicable regulations, legislative changes, delays in regulatory approvals, or the imposition of additional requirements by competent authorities could slow down the implementation of the project. Added to this is the diversity of regulatory approaches in different jurisdictions, which may create additional obligations and increase the complexity of regulatory compliance. Market adoption risks: The blockchain sector is highly competitive and sensitive to trends, so the success of $F will largely depend on user and community participation and engagement. If the project fails to attract and retain an active user base, adoption of the token could be limited, reducing its long-term value and utility. In addition, potential delays in key milestones, such as token distribution, liquidity provision, or future listing on exchanges, could undermine the confidence of investors and participants. Dependence on third parties and ecosystem players: The viability of the token may require partnerships with exchange platforms, technology providers, or market makers. Any delay, breach, or underperformance by these strategic partners could hinder the execution of the project. In addition, the rapid evolution of blockchain technologies poses an added risk, namely that the emergence of new solutions or standards may render existing models obsolete, forcing the SynFutures team to constantly innovate and adapt.
I.5	**Technology-related risks**	The $F token is based on blockchain technology and smart contracts, which entails a series of technical and operational risks that must be taken into account: Dependence on the blockchain network: The token is issued and managed through a public blockchain network. Any interruption, outage, congestion, or technical failure in that network could affect the transfer of tokens, the recording of transactions, or their use within the platform. This could result in transaction delays, loss of operational efficiency, and even the temporary inability to use the token. Smart contract vulnerabilities: Although the smart contracts supporting the $F token are designed with advanced security measures, there is always a risk that flaws, programming errors, or exploitable vulnerabilities may be discovered. Such issues could affect token distribution, redemption, or any other essential functionality, compromising the integrity of the project. Code immutability: Once deployed, smart contracts cannot be easily modified. Therefore, any error in the code could have permanent consequences, forcing complex or costly alternative solutions that could impact the user experience and trust in the token.

		Private key management risks: Token holders are responsible for safeguarding their private keys and recovery phrases. The loss, theft, or improper management of these credentials would result in the permanent loss of access to the tokens. Compatibility and ecosystem: The $F token depends on wallets, exchanges, and other services in the blockchain ecosystem being compatible and available. Interoperability failures, technical issues, or incompatibilities could affect the storage, transfer, or use of the token, creating friction for users. Network security risks: The blockchain network on which SynFutures is supported could be subject to cyberattacks, including denial-of-service (DoS) attacks or attempts to exploit vulnerabilities in consensus mechanisms. These events would compromise the security and stability of the network, indirectly affecting the token. Risks of technological obsolescence: The blockchain sector is evolving rapidly. New technologies, protocols, or improvements could render the infrastructure used by the $F token obsolete, reducing its competitiveness or limiting its adoption. Likewise, the transition to more efficient or secure models in other networks could make the token less attractive in the market.
I.6	**Mitigation measures**	SynFutures has designed a set of measures aimed at mitigating the main risks identified in relation to the use of $F. These measures cover aspects of financial management, regulatory compliance, technological security, and operational governance. <u>Risks</u> Treasury management: SynFutures maintains a supply of pre-issued tokens and strategically distributes its treasury reserves with the aim of financing the development of the platform, incentivizing the ecosystem, and ensuring its operational sustainability. The application of strategic budgeting policies ensures the efficient use of resources and helps reduce financial stress. Regulatory compliance: The platform is in constant dialogue with the relevant authorities and is committed to complying with applicable regulations, including developments in the European framework derived from the MiCA Regulation and Spanish regulations on financial services and money laundering prevention. This commitment reduces exposure to regulatory risks. Payment security: During payment and transaction processes, the SynFutures platform does not store sensitive user data, such as card credentials, but instead uses external providers certified under security standards. Operational security: $F technological systems feature secure custody solutions, including cold and hot storage with multiple layers of protection,

		as well as insurance against theft, cyberattacks or unauthorized access provided by specialized providers. Risks associated with crypto assets Investor education: The platform provides clear and transparent information about the nature of tokens, their utility, volatility risks, and potential liquidity challenges, so that investors can make informed decisions. Treasury plan: The distribution of tokens and the planning of their release is carried out in stages to avoid market imbalances and ensure an adequate level of liquidity. Regulatory compliance: The legal and compliance team actively monitors regulatory developments to anticipate changes and adapt internal processes, ensuring that SynFutures' operations are compliant in all relevant jurisdictions. Risks related to project implementation Continuous security assessments: The platform is subject to regular security audits, both internal and external, with the aim of identifying vulnerabilities and correcting them before incidents occur. Commitment to the community: We promote constant communication with users and investors, which allows us to obtain early feedback and adapt the project's development to stakeholders' expectations. Development of strategic alliances: SynFutures establishes collaborations with key partners (technology providers, developers, and payment gateways) in order to guarantee the scalability and stability of the platform. Technological risks Security standards: All operations comply with international security protocols, such as ISO/IEC 27001, SOC 2, and OWASP standards, ensuring the secure handling of digital assets and financial transactions.In addition, smart contracts undergo independent audits to identify and mitigate potential vulnerabilities before deployment Data protection: Sensitive user data, including passwords, is protected using advanced encryption. In addition, token invalidation algorithms are used to strengthen authentication processes. Scalability and technological collaboration: The platform is interoperable with different blockchain networks and develops technical scalability measures that allow it to maintain efficient operation even in high-demand scenarios.

Part J: Information on sustainability indicators relating to adverse climate impacts and other adverse environmental impacts		
N		**Content**
General information		
S.1	**Name**	FutureX Technology Limited
S.2	**Relevant legal entity identifier**	Not applicable
S.3	**Name of the crypto asset**	F
S.4	**Consensus mechanism**	Ethereum Proof of Stake (PoS)
S.5	**Incentive Mechanisms and Applicable Fees**	See H.5
S.6	**Beginning of the period to which the disclosure relates**	01/01/2025
S.7	**End of the period to which the disclosure relates**	27/11/2025
Mandatory key indicator on energy consumption		
S.8	**Energy consumption**	The validation of transactions and the maintenance of the SynFutures protocol rely on the Ethereum blockchain, which uses a PoS consensus mechanism. As a result, the energy consumption attributable to the protocol and the F token is derived from Ethereum's PoS infrastructure. **Ethereum Mainnet – Proof-of-Stake** Following the transition to Proof-of-Stake, Ethereum's energy profile is significantly reduced. Based on publicly available data from the Crypto

		Carbon Ratings Institute (CCRI) and Ultrasound.money, the network has maintained throughout 2025 an estimated average power demand of approximately 480–520 kW, resulting in an annualised electricity consumption of approximately 4.2–4.6 million kWh for the period considered. Associated annualised CO_2 emissions are estimated at approximately 1.2–1.4 million kg CO_2e. These values represent the total network footprint and are not attributable to any specific token or project. **Base (L2 – OP Stack rollup on Ethereum)** Layer-2 rollups such as Base only publish proofs and compressed data to Ethereum, which significantly reduces their marginal energy cost. According to environmental metrics published by the Optimism Foundation, the energy per L2 transaction typically ranges between 0.002–0.007 Wh, with estimated emissions between 0.001–0.003 g CO_2e per transaction. **BNB Smart Chain – Proof-of-Staked-Authority** BNB Smart Chain operates using a Proof-of-Staked-Authority model with a small validator set. Estimates published by CCRI place the annual electricity consumption of the network at approximately 220,000–260,000 kWh, with associated emissions around 100,000–120,000 kg CO_2e. Since SynFutures does not run its own validator network, no additional energy layer is introduced beyond the baseline Ethereum PoS consumption.
Sources and methodologies		
S.9	**Energy consumption sources and methodologies**	The estimation provided in field S.8 is based on data from Ethereum Foundation (2025) and the Crypto Carbon Ratings Institute (CCRI). Energy consumption estimations are calculated considering the average number of active Ethereum PoS validators and the annual energy efficiency metrics of the consensus mechanism reported by the cited sources. SynFutures does not operate proprietary validators or run independent consensus infrastructure. As a result, the protocol inherits the energy characteristics of the networks on which it operates, primarily Base, which in turn derives its security and settlement finality from Ethereum's PoS design. For the F token itself, whose canonical deployment is on Ethereum, all token-level settlement follows Ethereum PoS, ensuring no additional network-level electricity consumption attributable to the issuer.